

Message Text

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PAGE 01 STATE 107252

51
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

INR-07 NSAE-00 /031 R

66607

DRAFTED BY: XMB: CALEIK
APPROVED BY: EB/OCA/REP: BEBYRON
XMB: RJALBRIGHT
XMB: WWGLICK
EB/IFD/ODF:RASWART
EUR/NE: SDAWKINS (INFO)

----- 067525

R 081504Z MAY 75
FM SECSTATE WASHDC
TO AMEMBASSY DUBLIN

UNCLAS STATE 107252

E.O. 11652: N/A
TAGS: EGEN
SUBJECT: FINANCING A SOYBEAN PLANT AT TRALEE

1. EXIMBANK HAS RECEIVED A REQUEST TO FINANCE A 500 TON PER DAY SOYBEAN CRUSHING PLANT AT TRALEE. THE PROJECT'S TOTAL COST IS ESTIMATED AT APPROXIMATELY DOLS 14 MILLION OF WHICH DOLS 5.0 MILLION WILL BE US CONTENT. THE FIRM, I AND I COMPANY, LTD. WILL BE OWNED AS FOLLOWS: US INVESTORS 60 PERCENT, IRISH INDUSTRIAL DEVELOPMENT AUTHORITY (IIDA) 15 PERCENT; GUINNESS AND MAHON, LTD. 15 PERCENT; AND UNSPECIFIED IRISH EQUITY 10 PERCENT. MICHAEL LATCHFORD OF TRALEE WILL BE MANAGER OF THE NEW FIRM.

2. REQUEST EMBASSY COMMENTS ON THE OVERALL FEASIBILITY OF SUCH A FACILITY IN IRELAND, REPUTATION OF THE IRISH INVESTORS AND THE COMMITMENT (IF ANY) OF IIDA TO THE PROJECT. ALSO REQUEST DETERMINATION IF AN IIDA GUARANTEE IS AVAILABLE FOR EXIMBANK'S EXPOSURE WHICH COULD BE AS HIGH AS DOLS 4.5 MILLION AND IF SO, IF THIS IS AN OBLIGATION OF THE GOVERNMENT OF IRELAND. ANY ADDITIONAL PERTINENT COMMENTS APPRECIATED. KISSINGER
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SOYBEANS, INDUSTRIAL PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE107252
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: CALEIK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750162-0096
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750569/aaaackwj.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2003 by BalzMJ>; APPROVED <20 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: EGEN, TU
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